

**GENERAL FUND - 2010-11 Major Variations to Budget
Outturn 2010-2011**

	July	September	November	January	February	March		Reason (Compared with previous monitoring report where figures have changed ▲ up, ▼ down, — no significant change)
	£	£	£	£	£	£		
Additional Expenditure								
Inflation	119,000	136,600	149,470	150,980	150,980	150,980	—	Excess of Inflation over Provision
Public Conveniences		12,000	12,000	12,000	12,000	19,000	▲	Partial achievement of £20,000 reduction target, but spent on usage survey requested by Members.
Farnham Sports Centre		21,000	21,000	21,000	21,000	22,410	—	Delayed opening
Countryside		34,000	34,000	34,000	34,000	34,000	—	Includes emergency repairs to Frensham Dam estimated at £20,000 (this may be recovered) and replacement of stolen equipment £10,800
Property Services			13,000	13,000	13,000	13,650	—	Fees including potential shared/partnership service.
Housing Benefits				15,000	15,000	15,000	—	Housing Benefits systems changes not fully met from DWP funding
Rent Allowances						106,452	▲	Payments not reimbursed through subsidy - 0.4% of total Benefit expenditure.
Planning Appeal Costs					20,000	15,688	—	Costs awarded against Waverley
Special Housing Projects						34,427	▲	Professional Fees incurred during the year
Loss in Income								
Planning	58,000	58,000	58,000	58,000	58,000	58,000	—	Planning Delivery Grant abolished.
Building Control				10,000	10,000	50,335	▲	Under-recovery of costs
Environmental Health		10,000	10,000	10,000	10,000	10,064	—	Budgeted income unlikely to be achieved.
Cemeteries		11,300	10,800	8,000	8,000	6,535	—	Budgeted income unlikely to be reached
Rent Allowances						77,517	▲	Recovery of payments less than estimate
Rent Rebates						50,942	▲	Recovery of payments less than estimate
Interest receivable		25,000	25,000	25,000	25,000	28,868	—	Interest received under HRA 'Item 8' for 2010/11 will only be £21,132 (Budgeted at £50,000)
Sub-Total	177,000	307,900	333,270	356,980	376,980	693,868		

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Savings								
Leisure Centres	(97,000)	(97,000)	(197,000)	(197,000)	(197,000)	(190,330)	—	The current claim for contractual 2009/10 excess energy costs is £97,000 less than provided. It is estimated the savings in 2010/11 will be £100,000.
Office Accommodation		(27,770)	(27,770)	(27,770)	(27,770)	(27,770)	—	Electricity savings mainly from new boiler and IT virtualisation
Local Development Framework (LDF)			(30,000)	(30,000)	(30,000)	(42,890)	—	Examination of LDF evidence will not take place this year
Corporate Management				(10,000)	(10,000)	(10,000)	—	Audit fees - rebate from Audit Commission
Interest and Finance Exps				(200,000)	(200,000)	(200,000)	—	No General Fund borrowing in 2010-11
Medical Insurance				(40,000)	(40,000)	(40,000)	—	Savings from 2010-11 budget from market testing
Council Tax Benefit						(30,723)	▲	Additional Subsidy Recovery
Additional Income								
Investment interest	(40,000)	(50,000)	(80,000)	(110,000)	(120,000)	(125,702)	—	Investments made on favourable terms to date.
Recycling		(10,000)	(41,000)	(52,500)	(52,500)	(52,263)	—	Improved prices for sales of paper and extra grant.
Food Waste - Net savings						(28,064)	▲	
Car Parks	(50,000)	(100,000)	(100,000)	(130,000)	(165,000)	(196,000)	▲	Mostly higher Penalty Charge Notices income.
Planning income	(100,000)	(130,000)	(130,000)	(100,000)	(90,000)	(62,718)	▼	Greater volume of applications, declined at year-end.
Industrial Sites and Miscellaneous Properties		(27,000)	(27,000)	(27,000)	(27,000)	(36,478)	▲	New rent income Kings Rd, Ind Estate (£13,250 ongoing)/back-dated rent Farnham Trd Est
Land Charges		(100,000)	(120,000)	(125,000)	(125,000)	(134,835)	▲	Volumes in the housing market have been strong so far this year, although the legislative position is still unclear.
Waverley Training Services		(15,000)	(15,000)	(15,000)	(15,000)	(15,640)	—	The target for 2010/11 is to make a small surplus and WTS and this has been achieved. LSC did not clawback as much as expected despite current recruitment challenges with e2e/Foundation learning.
Concessionary Fares						(40,744)	▲	Includes final position for 2009/10.
Sub-Total	(287,000)	(556,770)	(767,770)	(1,064,270)	(1,099,270)	(1,234,157)		
Net Major Variations	(110,000)	(248,870)	(434,500)	(707,290)	(722,290)	(540,289)		These are all the items detailed above.
Net Other Variations	(7,700)	14,730	19,720	17,530	7,530	(80,121)		The total of items of individually small amounts.
Staff Savings over target				(40,000)	(100,000)	(179,999)	▲	
Overspend/(Underspend)	(£117,700)	(£234,140)	(£414,780)	(£729,760)	(£814,760)	(£800,409)		